COMMONWEATLH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, NOVEMBER 16, 2004

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COMMONWEALTH OF VIRGINIA

At the relation of the

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STATE CORPORATION COMMISSION

CASE NO. INS-2004-00320

Ex Parte, In re: Assessment upon certain companies and surplus lines brokers to pay the expense of the Bureau of Insurance for the calendar year 2005

ASSESSMENT ORDER

Pursuant to §§ 38.2-400 and 38.2-403 of the Code of Virginia,

IT IS ORDERED that there be, and there is hereby, ASSESSED, for the calendar year 2005 upon each company and surplus lines broker subject to Title 38.2 of the Code of Virginia, except premium finance companies licensed pursuant to Chapter 47 of Title 38.2 of the Code of Virginia and providers of continuing care registered pursuant to Chapter 49 of Title 38.2 of the Code of Virginia, as its just share of the expense of maintaining the Bureau of Insurance, the greater of (i) \$300 or (ii) in proportion to its direct gross premium income on business done in this Commonwealth during the calendar year of 2004, a sum equal to three one-hundredths of one percent (.0003) of such direct gross premium income.

AN ATTESTED COPY hereof shall be sent by the Clerk of the Commission to:

Welton H. Jones, Jr., Commission Comptroller, and the Bureau of Insurance in care of Brian P.

Gaudiose, Deputy Commissioner, who forthwith shall cause a copy of this Order to be furnished to each such company and surplus lines broker as notice of the aforesaid assessment as required by § 38.2-403 of the Code of Virginia.